

**Silicon Motion Technology Corporation**  
**Reconciliation of Non-GAAP to GAAP Income Statement**  
**For The Three Months Ended on Mar. 31, 2023**

(\$m)

	<b>Non-GAAP</b>	<b>% of Revenue</b>	<b>Stock-Based Comp.</b>	<b>Restructuring charges</b>	<b>M&amp;A transaction expenses</b>	<b>Unrealized holding gain(loss) on investments</b>	<b>FX Gain / (Loss)</b>	<b>GAAP</b>	<b>% of Revenue</b>
<b>Revenue</b>	<b>124.1</b>	<b>100%</b>						<b>124.1</b>	<b>100%</b>
Cost of sales	71.6	58%	0.1	0.0				71.8	58%
<b>Gross profit</b>	<b>52.5</b>	<b>42%</b>	<b>(0.1)</b>	<b>(0.0)</b>				<b>52.3</b>	<b>42%</b>
Research & development	30.0	24%	3.9	0.9				34.9	28%
Sales & marketing	5.9	5%	0.5	0.2				6.6	5%
General & administrative	3.6	3%	0.9	0.2	0.6			5.4	4%
Total operating expenses	39.6	32%	5.4	1.3	0.6			46.8	38%
<b>Operating income</b>	<b>12.9</b>	<b>10%</b>	<b>(5.5)</b>	<b>(1.3)</b>	<b>(0.6)</b>			<b>5.5</b>	<b>4%</b>
Other income / (expense)	1.8	1%				4.7	0.2	6.8	5%
Income before income taxes	14.7	12%	(5.5)	(1.3)	(0.6)	4.7	0.2	12.3	10%
Provision for income taxes	3.5	3%	(1.2)	(0.2)	0.0	0.0	0.0	2.1	2%
<b>Net income</b>	<b>11.2</b>	<b>9%</b>	<b>(4.3)</b>	<b>(1.0)</b>	<b>(0.6)</b>	<b>4.7</b>	<b>0.2</b>	<b>10.1</b>	<b>8%</b>
Earnings per ADS, diluted	0.33							0.30	
Diluted ADS	33.5							33.4	
Effective tax rate	24.1%							17.3%	