

Silicon Motion Technology Corporation
Reconciliation of Non-GAAP to GAAP Income Statement
For the Three Months Ended on Sep. 30, 2022

(\$m)	Non-GAAP	% of Revenue	Stock-Based Comp.	M&A transaction expenses	Settlement of Litigation	FX Gain / (Loss)	GAAP	% of Revenue
Revenue	250.8	100%					250.8	100%
Cost of sales	131.5	52%	0.1				131.7	53%
Gross profit	119.3	48%	(0.1)				119.1	47%
Research & development	43.7	17%	4.0				47.7	19%
Sales & marketing	8.8	3%	0.6				9.4	4%
General & administrative	4.1	2%	1.0	1.8			6.9	3%
Loss from settlement of litigation	0.0	0%			(0.3)		(0.3)	0%
Total operating expenses	56.6	23%	5.7	1.8	(0.3)		63.8	25%
Operating income	62.7	25%	(5.8)	(1.8)	0.3		55.4	22%
Other income / (expense)	0.7	0%				(2.3)	(1.5)	-1%
Income before income taxes	63.4	25%	(5.8)	(1.8)	0.3	(2.3)	53.8	21%
Provision for income taxes	12.2	5%	(1.2)	0.0	0.1	(0.2)	10.9	4%
Net income	51.2	20%	(4.6)	(1.8)	0.2	(2.1)	42.9	17%
Earnings per ADS, diluted	1.53						1.29	
Diluted ADS	33.4						33.1	
Effective tax rate	19.3%						20.3%	

Silicon Motion Technology Corporation
Reconciliation of Non-GAAP to GAAP Income Statement
For the Nine Months Ended on Sep. 30, 2022

(\$m)	Non-GAAP	% of Revenue	Stock-Based Comp.	M&A transaction expenses	Settlement of Litigation	SSD Solutions Restructuring	FX Gain / (Loss)	GAAP	% of Revenue
Revenue	745.2	100%						745.2	100%
Cost of sales	365.8	49%	0.4			0.1		366.3	49%
Gross profit	379.4	51%	(0.4)			(0.1)		378.9	51%
Research & development	127.6	17%	9.0					136.6	18%
Sales & marketing	24.2	3%	1.7	0.0				25.9	3%
General & administrative	15.9	2%	2.8	8.4				27.1	4%
Loss from settlement of litigation	0.0	0%			0.4			0.4	0%
Total operating expenses	167.7	23%	13.5	8.4	0.4			190.0	25%
Operating income	211.6	28%	(13.8)	(8.4)	(0.4)	(0.1)		188.8	25%
Other income / (expense)	1.4	0%					(4.3)	(2.9)	0%
Income before income taxes	213.0	29%	(13.8)	(8.4)	(0.4)	(0.1)	(4.3)	185.9	25%
Provision for income taxes	40.2	5%	(2.7)	(0.1)	(0.1)	0.0	(0.4)	36.9	5%
Net income	172.9	23%	(11.1)	(8.4)	(0.3)	(0.1)	(4.0)	149.0	20%
Earnings per ADS, diluted	5.13							4.45	
Diluted ADS	33.7							33.4	
Effective tax rate	18.9%							19.9%	