Silicon Motion
3Q26 Earnings Highlights

NASDAQ: SIMO

October 29, 2026

Safe Harbor Statement

This presentation contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements include, without limitation, statements regarding trends in the consumer electronics and semiconductor industries, any future growth projections or expectations in such markets and our future results of operations, financial condition and business prospects. Although such statements are based on our own information and information from other sources we believe to be reliable, you should not place undue reliance on them. These statements involve risks and uncertainties, and actual market trends or our actual results of operations, financial condition or business prospects may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons.

SiliconMotion

3Q 2026 Operating Highlights

Financial (Non-GAAP)

- Revenue = $560.2 (+24% QoQ, +131% Y/Y)
- Gross Margin = 53.7% (vs. 50.2% prior Qtr)
- Operating Exp = $120.7m (vs. $122.1m prior Qtr)
- Operating Margin = 32.1% (vs. 23.1% prior Qtr)
- EPS (diluted) = $4.35 (vs. $2.43 prior Qtr)

Financial (GAAP)

- Revenue = $560.2m (+24% QoQ, +131% Y/Y)
- Gross Margin = 53.6% (vs. 50.2% prior Qtr)
- Operating Exp = $137.9m (vs. $125.1m prior Qtr)
- Operating Margin = 29.0% (vs. 22.4% prior Qtr)
- EPS (diluted) = $1.91 (vs. $3.99 prior Qtr)

Business

- SSD controller sales increased 20% to 25% Q/Q and increased 55% to 60% Y/Y
- eMMC+UFS controller sales decreased 10% to 15% Q/Q and increased 35% to 40% Y/Y
- Ferri & Boot Drive sales increased 75% to 80% Q/Q and increased 2,580% to 2,585% Y/Y

SiliconMotion

Significant New Products Ramping

Client SSDs

- **SM2508** – High-performance 6nm 8-channel PCIe Gen5 SSD Controller
  - 8 NAND channels, 3,600 MT/s, 14GB/s sequential with ultra-low power consumption of 3.5W power consumption
- **SM2504XT** – Mainstream 6nm 4-channel DRAM-less PCIeGen5 SSD Controller
- **SM2322** – External USB3.2 portable SSD controller with 4K LDPC for QLC for AI smart device & gaming consoles
- **SM2264XT-AT** – PCIe Gen4 SSD controller for Automotive & ADAS with leading ASPICE L3 certification

eMMC/UFS

- **SM2753** – High-performance UFS 3.1 controllers for smartphone, automotive & edge computing
- **SM2752P** – New UFS 2.2 controller targeting the low-end smartphone market

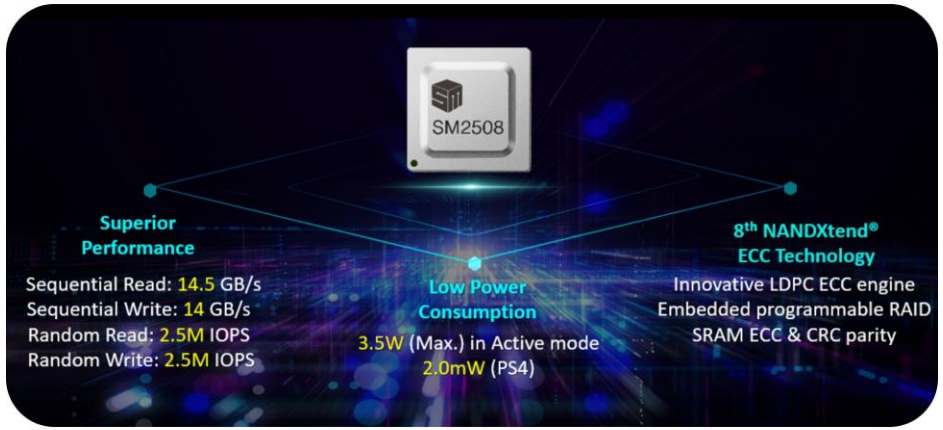
Enterprise/Data Center/AI

- **SM8366** – High-performance 16-channel PCIe Gen5 SSD Controller
- **SM8308** – High Performance 8-Channel PCIe Gen5 SSD Controller
- **SM8008** – Power efficient PCIe5 NVMe enterprise SSD controller for boot drives

SiliconMotion

SSD Highlights

- Shipping to six flash makers and nearly all module makers
- New high-performance PCIe 5.0 SSD controller SM2508 – industry's first merchant 6nm controller
  - Wins with four flash makers and nearly all module makers
  - Market-leading power/performance
- Mass-market 4-channel PCIe 5.0 controller launched in 4Q 2025 for mainstream PCs
  - Wins with four NAND makers and nearly all module makers
- Automotive-Grade PCIe 4.0 Product
  - Two flash maker wins and expect to ramp with leading electric car platform in 2025
  - First PCIe 4.0 automotive SSD with ASPICE Level 3 Certification





SiliconMotion

eMMC & UFS Highlights

- Shipping to all tier-one Android handset OEMs
- Direct relationships with multiple NAND makers, module makers and smartphone OEMs
- UFS 4.1 controller – qualification is on-going
- Shipping new UFS 3.1 and UFS 2.2 controllers to the low-to-mid-range smartphone market
- Partnered directly with two tier-one handset OEMs with QLC UFS solution
- Shipping new eMMC 5.1 controller with tier-one South Korean automotive customer
- Diversifying eMMC and UFS through automotive, industrial and other high growth, high-volume markets including smart-glasses, gaming platforms



Applications	Specifications
Mobile Devices AR/VR Devices Drones Cameras	Supports HS-Gear-5 x 2-Lane Supports MPHY version 5.0 Supports UniPro standard version 2.0 Compatible with UFS 2.2/3.1/4.1

SiliconMotion

Enterprise, Datacenter & AI Infrastructure Controllers

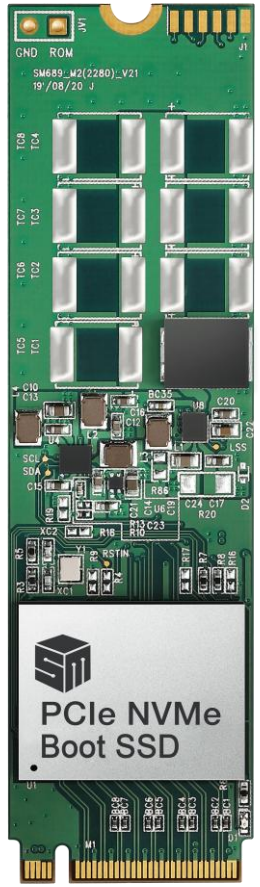
- MonTitan™ SM8366 based development platform has sampled over a dozen target customers including:
  - Tier-1 Datacenter and Enterprise Storage Customers, NAND Flash Manufactures, Module Makers/Ecosystem Partners
- Targeting high-capacity, high-performance QLC-based “warm storage” and lower-capacity, high-performance TLC-based "compute" markets
- Volume production ramps began in 2Q26 with two customers
- Seven customers begin production ramps by the end of 2026 including four Asian tier-1 customers and three US tier-1 customers

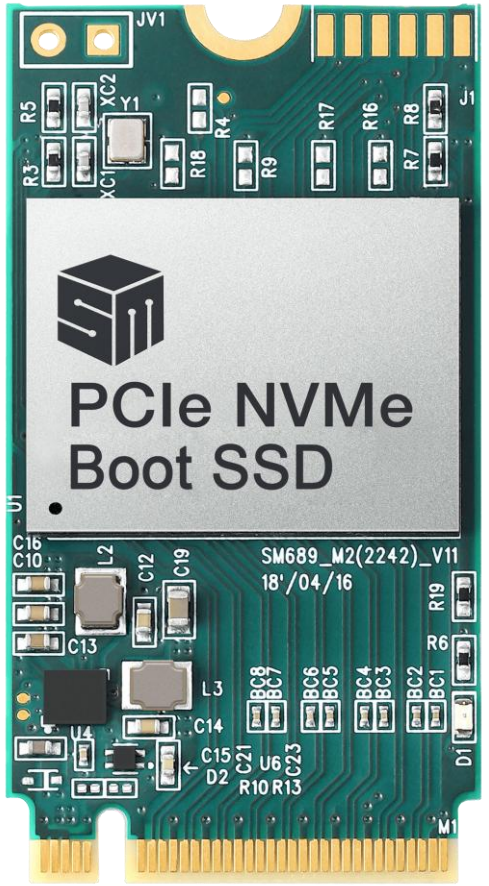


SiliconMotion

Enterprise & AI Boot Drive Solutions

- Entered production with the leading AI chipmaker for DPU product in 4Q25
  - Expanding relationship with customer in the second half of 2026 with next generation platform
  - Boot drives for DPU's, ethernet switches and NV-Link switches
- Successfully secured NAND supply with multiple manufacturers
- Engaged with leading telecommunications infrastructure maker for boot drive solutions, with expected ramp in late 2026
- Won designs with multiple new customers for AI infrastructure implementations including switches, routers and AI accelerators
- Sampling boot drive solutions with the leading search engine company for inclusion in next generation architecture

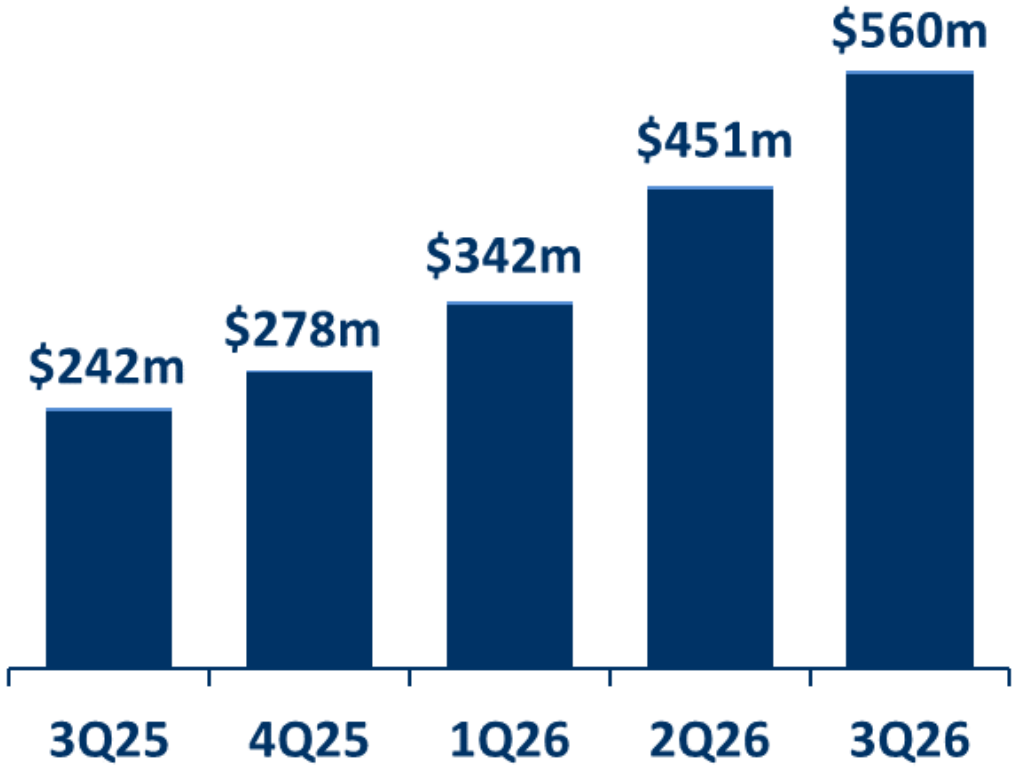




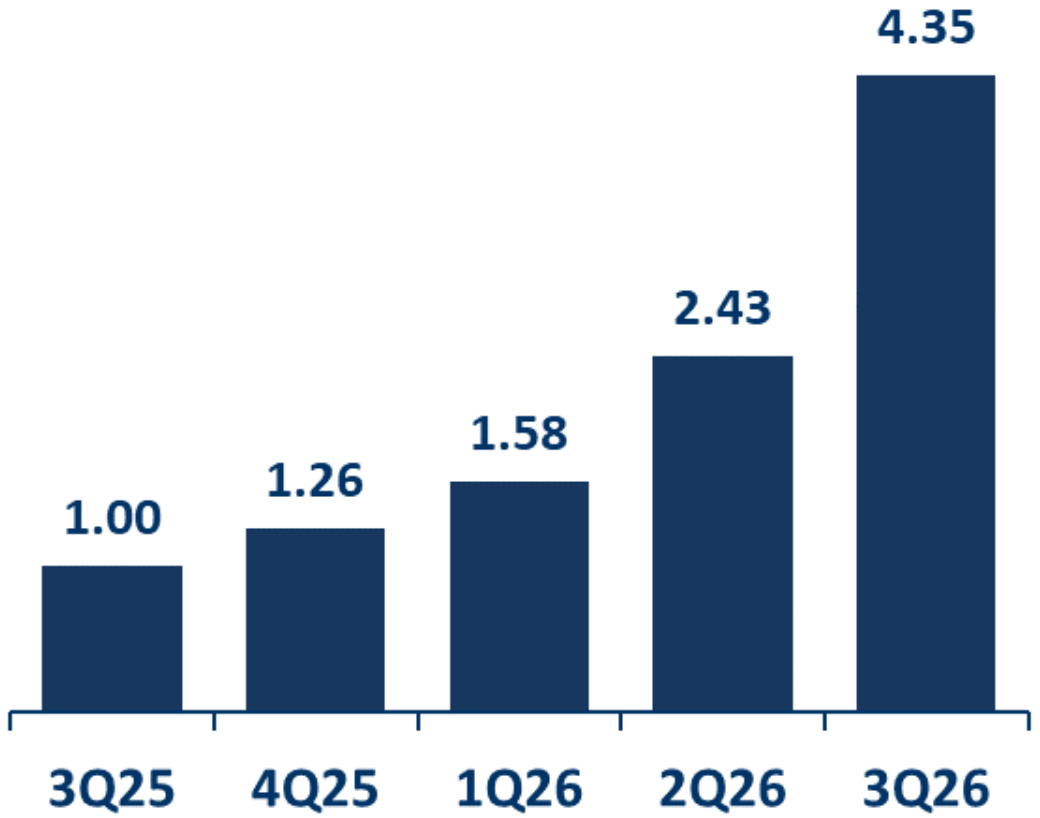
SiliconMotion

Revenue and Non-GAAP EPS Trends

REVENUE



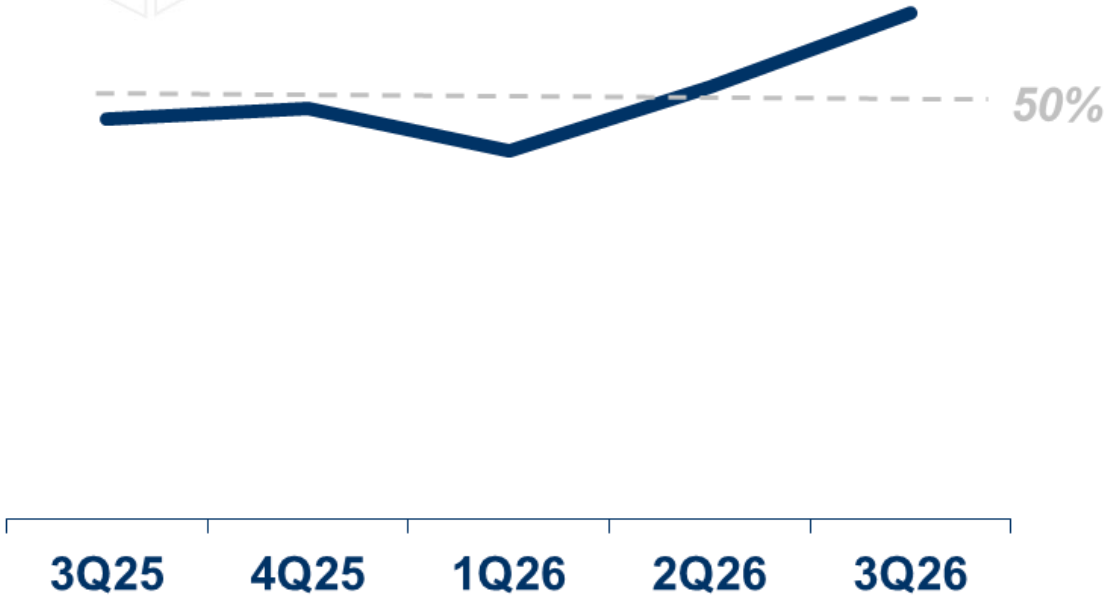
EPS



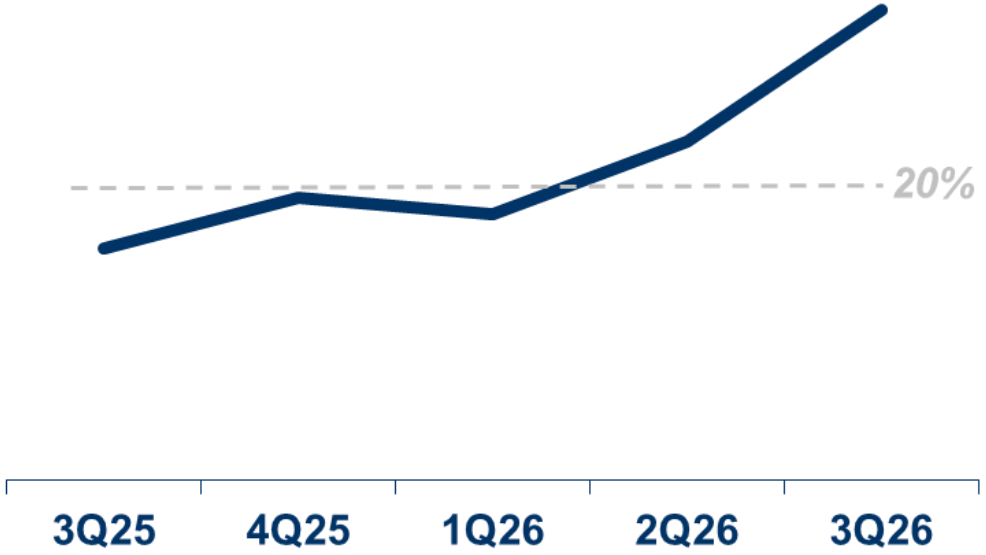
SiliconMotion

Non-GAAP Gross & Operating Margin Trends

GROSS MARGIN



OPERATING MARGIN



SiliconMotion

Balance Sheet and Capital Allocation

($ in millions)	2024	2025	2026 YTD
Cash, cash equivalents & restricted cash	334.3	277.1	953.6
Cash flow generated by (used in) operating actvities	77.1	61.4	(351.1)
Buybacks	-	24.3	-
Convertible notes	-	-	1,125.9
Dividends	67.3	67.2	50.8

3Q 2026 Non-GAAP P&L

($m)	Q3 2025		Q2 2026		Q3 2026		%QoQ	%YoY
Revenue	**242.0**	***100%***	**451.0**	***100%***	**560.2**	***100%***	***24%***	***131%***
Cost of sales	124.2	*51%*	224.7	*50%*	259.5	*46%*	15%	109%
Gross profit	**117.8**	***49%***	**226.3**	***50%***	**300.7**	***54%***	**33%**	**155%**
R&D	65.6	*27%*	103.0	*23%*	103.5	*18%*	0%	58%
SG&A	13.8	*6%*	19.1	*4%*	17.2	*3%*	-10%	24%
Operating expense	**79.5**	***33%***	**122.1**	***27%***	**120.7**	***22%***	**-1%**	**52%**
Operating profit	**38.3**	***16%***	**104.2**	***23%***	**180.0**	***32%***	**73%**	**370%**
Other income/(expense)	2.2	*1%*	1.4	*0%*	2.9	*1%*	110%	35%
Pre-tax earnings	40.5	*17%*	105.6	*23%*	182.9	*33%*	73%	352%
Tax expense/(benefit)	6.6	*3%*	22.5	*5%*	33.7	*6%*	50%	408%
Net income	**33.8**	***14%***	**83.1**	***18%***	**149.2**	***27%***	**79%**	**341%**
Dilute ADS (in millions)	33.7		34.3		34.3			
Earnings per ADS (diluted)	**1.00**		**2.43**		**4.35**		**79%**	**333%**

SiliconMotion

3Q 2026 Non-GAAP Reconciliation

($m)	Non-GAAP	% of Revenue	Stock-Based Comp.	Dispute Related Expenses	Realized/Unrealized Loss (Gain) on Investments	FX Gain / (Loss)	GAAP	% of Revenue
Revenue	**560.2**	**100%**					**560.2**	**100%**
Cost of sales	259.5	46%	0.3				259.8	46%
Gross profit	**300.7**	**54%**	**(0.3)**				**300.4**	**54%**
Research & development	103.5	18%	12.3				115.8	21%
Sales & marketing	11.4	2%	1.8				13.2	2%
General & administrative	5.8	1%	3.0	0.1			8.8	2%
Total operating expenses	120.7	22%	17.1	0.1			137.9	25%
Operating income	**180.0**	**32%**	**(17.3)**	**(0.1)**			**162.6**	**29%**
Other income / (expense)	2.9	1%			(78.0)	(0.1)	(75.1)	-13%
Income before income taxes	182.9	33%	(17.3)	(0.1)	(78.0)	(0.1)	87.4	16%
Provision for income taxes	33.7	6%	(2.9)	0.0	(8.8)	0.0	22.1	4%
Net income	**149.2**	**27%**	**(14.5)**	**(0.1)**	**(69.2)**	**(0.1)**	**65.3**	**12%**
Earnings per ADS, diluted	4.35						1.91	
Diluted ADS	34.3						34.1	
Effective tax rate	18.4%						25.3%	

SiliconMotion

3Q YTD 2026 Non-GAAP Reconciliation

($m)	Non-GAAP	% of Revenue	Stock-Based Comp.	Dispute Related Expenses	Realized/Unrealized Loss (Gain) on Investments	FX Gain / (Loss)	GAAP	% of Revenue
Revenue	**1,353.3**	**100%**					**1,353.3**	**100%**
Cost of sales	665.0	49%	0.5				665.4	49%
Gross profit	**688.4**	**51%**	**(0.5)**				**687.9**	**51%**
Research & development	288.0	21%	18.7				306.7	23%
Sales & marketing	34.9	3%	4.7				39.6	3%
General & administrative	19.1	1%	5.3	1.4			25.7	2%
Total operating expenses	342.0	25%	28.7	1.4			372.0	27%
Operating income	**346.4**	**26%**	**(29.1)**	**(1.4)**			**315.9**	**23%**
Other income / (expense)	5.9	0%			18.5	(0.4)	24.0	2%
Income before income taxes	352.3	26%	(29.1)	(1.4)	18.5	(0.4)	339.9	25%
Provision for income taxes	66.1	5%	(4.4)	0.0	9.9	0.0	71.7	5%
Net income	**286.2**	**21%**	**(24.7)**	**(1.4)**	**8.6**	**(0.5)**	**268.2**	**20%**
Earnings per ADS, diluted	8.36						7.88	
Diluted ADS	34.2						34.0	
Effective tax rate	18.8%						21.1%	

SiliconMotion

Thank You !

©2021 Silicon Motion Technology Corporation. All Rights Reserved.
FerriSSD, Ferri-eMMC, Shannon and Bigtera are trademarks of Silicon Motion registered in the United States, Taiwan, China and other countries. Other company, organization, and brand names may be trademarks or registered trademarks of their respective owners.