

**Silicon Motion Technology Corporation**  
**Reconciliation of Non-GAAP to GAAP Income Statement**  
**For the Six Months Ended on Jun. 30, 2023**

(\$m)

	<b>Non-GAAP</b>	<b>% of Revenue</b>	<b>Stock-Based Comp.</b>	<b>Restructuring charges</b>	<b>M&amp;A transaction expenses</b>	<b>Unrealized holding gain(loss) on investments</b>	<b>FX Gain / (Loss)</b>	<b>GAAP</b>	<b>% of Revenue</b>
<b>Revenue</b>	<b>264.4</b>	<b>100%</b>						<b>264.4</b>	<b>100%</b>
Cost of sales	152.2	58%	0.2	3.3				155.7	59%
<b>Gross profit</b>	<b>112.2</b>	<b>42%</b>	<b>(0.2)</b>	<b>(3.3)</b>				<b>108.7</b>	<b>41%</b>
Research & development	68.3	26%	5.2	2.7				76.2	29%
Sales & marketing	11.9	5%	1.0	1.0				13.9	5%
General & administrative	7.3	3%	1.6	0.3	2.2			11.4	4%
Total operating expenses	87.6	33%	7.7	3.9	2.2			101.4	38%
<b>Operating income</b>	<b>24.6</b>	<b>9%</b>	<b>(7.9)</b>	<b>(7.2)</b>	<b>(2.2)</b>			<b>7.3</b>	<b>3%</b>
Other income / (expense)	4.5	2%				10.9	1.5	16.9	6%
Income before income taxes	29.1	11%	(7.9)	(7.2)	(2.2)	10.9	1.5	24.2	9%
Provision for income taxes	5.4	2%	(1.6)	(0.9)			0.1	3.0	1%
<b>Net income</b>	<b>23.7</b>	<b>9%</b>	<b>(6.3)</b>	<b>(6.3)</b>	<b>(2.2)</b>	<b>10.9</b>	<b>1.3</b>	<b>21.2</b>	<b>8%</b>
Earnings per ADS, diluted	0.71							0.63	
Diluted ADS	33.6							33.4	
Effective tax rate	18.5%							12.4%	

**Silicon Motion Technology Corporation**  
**Reconciliation of Non-GAAP to GAAP Income Statement**  
**For The Three Months Ended on Jun. 30, 2023**

(\$m)	<b>Non-GAAP</b>	<b>% of Revenue</b>	<b>Stock-Based Comp.</b>	<b>Restructuring charges</b>	<b>M&amp;A transaction expenses</b>	<b>Unrealized holding gain(loss) on investments</b>	<b>FX Gain / (Loss)</b>	<b>GAAP</b>	<b>% of Revenue</b>
<b>Revenue</b>	<b>140.4</b>	<b>100%</b>						<b>140.4</b>	<b>100%</b>
Cost of sales	80.6	57%	0.1	3.2				83.9	60%
<b>Gross profit</b>	<b>59.7</b>	<b>43%</b>	<b>(0.1)</b>	<b>(3.2)</b>				<b>56.4</b>	<b>40%</b>
Research & development	38.3	27%	1.3	1.7				41.3	29%
Sales & marketing	6.0	4%	0.4	0.8				7.2	5%
General & administrative	3.7	3%	0.6	0.1	1.5			6.0	4%
Total operating expenses	48.0	34%	2.4	2.7	1.5			54.6	39%
<b>Operating income</b>	<b>11.7</b>	<b>8%</b>	<b>(2.4)</b>	<b>(5.9)</b>	<b>(1.5)</b>			<b>1.8</b>	<b>1%</b>
Other income / (expense)	2.7	2%				6.1	1.2	10.1	7%
Income before income taxes	14.4	10%	(2.4)	(5.9)	(1.5)	6.1	1.2	11.9	8%
Provision for income taxes	1.8	1%	(0.4)	(0.6)			0.1	0.9	1%
<b>Net income</b>	<b>12.6</b>	<b>9%</b>	<b>(2.0)</b>	<b>(5.2)</b>	<b>(1.5)</b>	<b>6.1</b>	<b>1.1</b>	<b>11.0</b>	<b>8%</b>
Earnings per ADS, diluted	0.38							0.33	
Diluted ADS	33.6							33.4	
Effective tax rate	12.7%							7.3%	