

**Silicon Motion Technology Corporation**  
**Reconciliation of Non-GAAP to GAAP Income Statement**  
**For the Year Ended on Dec. 31, 2022**

(\$m)

	<b>Non-GAAP</b>	<b>% of Revenue</b>	<b>Stock-Based Comp.</b>	<b>M&amp;A transaction expenses</b>	<b>Settlement of litigation</b>	<b>Product-line restructuring</b>	<b>Unrealized holding gain (loss) on investments</b>	<b>FX Gain / (Loss)</b>	<b>GAAP</b>	<b>% of Revenue</b>
<b>Revenue</b>	<b>945.9</b>	<b>100%</b>							<b>945.9</b>	<b>100%</b>
Cost of sales	471.4	50%	0.6			8.1			480.1	51%
<b>Gross profit</b>	<b>474.5</b>	<b>50%</b>	<b>(0.6)</b>			<b>(8.1)</b>			<b>465.8</b>	<b>49%</b>
Research & development	169.9	18%	18.7						188.5	20%
Sales & marketing	28.8	3%	2.7	0.0					31.5	3%
General & administrative	17.6	2%	4.6	9.2					31.4	3%
Loss from settlement of litigation	0.0	0%			0.4				0.4	0%
Total operating expenses	216.2	23%	26.1	9.2	0.4	0.0			251.9	27%
<b>Operating income</b>	<b>258.3</b>	<b>27%</b>	<b>(26.7)</b>	<b>(9.2)</b>	<b>(0.4)</b>	<b>(8.1)</b>			<b>213.9</b>	<b>23%</b>
Other income / (expense)	2.6	0%					0.9	(4.9)	(1.3)	0%
Income before income taxes	260.9	28%	(26.7)	(9.2)	(0.4)	(8.1)	0.0	(4.9)	212.6	22%
Provision for income taxes	47.0	5%	(5.4)	(0.1)	(0.1)	(1.1)	0.0	(0.3)	40.1	4%
<b>Net income</b>	<b>213.9</b>	<b>23%</b>	<b>(21.3)</b>	<b>(9.2)</b>	<b>(0.3)</b>	<b>(7.0)</b>	<b>0.0</b>	<b>(4.6)</b>	<b>172.5</b>	<b>18%</b>
Earnings per ADS, diluted	6.36								5.17	
Diluted ADS	33.7								33.4	
Effective tax rate	18.0%								18.8%	

**Silicon Motion Technology Corporation**  
**Reconciliation of Non-GAAP to GAAP Income Statement**  
**For The Three Months Ended on Dec. 31, 2022**

(\$m)

	<b>Non-GAAP</b>	<b>% of Revenue</b>	<b>Stock-Based Comp.</b>	<b>M&amp;A transaction expenses</b>	<b>Settlement of litigation</b>	<b>Product-line restructuring</b>	<b>Unrealized holding gain (loss) on investments</b>	<b>FX Gain / (Loss)</b>	<b>GAAP</b>	<b>% of Revenue</b>
<b>Revenue</b>	<b>200.8</b>	<b>100%</b>							<b>200.8</b>	<b>100%</b>
Cost of sales	105.6	53%	0.2			7.9			113.8	57%
<b>Gross profit</b>	<b>95.1</b>	<b>47%</b>	<b>(0.2)</b>			<b>(7.9)</b>			<b>87.0</b>	<b>43%</b>
Research & development	42.3	21%	9.7						51.9	26%
Sales & marketing	4.6	2%	1.1						5.6	3%
General & administrative	1.7	1%	1.9	0.8					4.3	2%
Loss from settlement of litigation	0.0	0%			(0.0)				(0.0)	0%
Total operating expenses	48.5	24%	12.6	0.8	(0.0)	0.0			61.9	31%
<b>Operating income</b>	<b>46.6</b>	<b>23%</b>	<b>(12.8)</b>	<b>(0.8)</b>	<b>0.0</b>	<b>(7.9)</b>			<b>25.1</b>	<b>12%</b>
Other income / (expense)	1.3	1%					0.9	(0.6)	1.6	1%
Income before income taxes	47.9	24%	(12.8)	(0.8)	0.0	(7.9)	0.9	(0.6)	26.7	13%
Provision for income taxes	6.8	3%	(2.7)	(0.0)	0.0	(1.1)	0.0	0.1	3.1	2%
<b>Net income</b>	<b>41.1</b>	<b>20%</b>	<b>(10.2)</b>	<b>(0.8)</b>	<b>0.0</b>	<b>(6.8)</b>	<b>0.9</b>	<b>(0.6)</b>	<b>23.5</b>	<b>12%</b>
Earnings per ADS, diluted	1.22								0.71	
Diluted ADS	33.6								33.2	
Effective tax rate	14.3%								11.8%	