UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 1)*

SILICON MOTION TECHNOLOGY CORPORATION (Name of Issuer)

<u>American Depositary Shares</u> <u>Each Representing four (4) ordinary shares, par value \$0.01 per share</u> (Title of Class of Securities)

82706C108

(CUSIP Number)

<u>April 7, 2014</u> (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b)
[X] Rule 13d-1(c)
[] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 12

| CUSIP No. |
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Page 2 of 12 Pages

| 1 NAME OF REPORTING PERSON | | | |
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| | I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | | |
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| | Point72 Asset Management, L.P. 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* | | |
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| 9 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
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| 10 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES | | |
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| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) | | |
| | 5.2% (a) (see Item 4) | | |
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Page 2 of 12

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| 1 | | REPORTING PERSON | |
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| I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | | | |
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Page 3 of 12

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| 1 NAME OF REPORTING PERSON | | | | |
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| I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | | | | |
| | S.A.C. Capital Associates, LLC | | | |
| 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* | | | | |
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| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) | | | |
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Page 4 of 12

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| 1 | NAME OF REPORTING PERSON | |
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| I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | | |
| Cubist Systematic Strategies, LLC | | |
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| 9 | 3,998 (b) (see Item 4) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | |
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| | 3,998 (b) (see Item 4) | |
| 10 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES | |
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| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) | |
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| | Less than 0.1% (b) (see Item 4) | |
| 12 | TYPE OF REPORTING PERSON* | |
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Page 5 of 12

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| 1 | 1 NAME OF REPORTING PERSON | | | |
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| | I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | | | |
| | Steven A. Cohen | | | |
| 2 | 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* | | | |
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| | 1,698,754 (a) (b) (see Item 4) | | | |
| 9 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | |
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| 10 | 1,698,754 (a) (b) (see Item 4) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES | | | |
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| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) | | | |
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| 12 | TYPE OF REPORTING PERSON* | | | |
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Page 6 of 12

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| 1 | 1 NAME OF REPORTING PERSON | | |
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Page 7 of 12

Explanatory Note:

This amendment to Schedule 13G is being filed to reflect effective April 7, 2014 (a) the entry into new investment management agreements with certain investment funds by Point72 Asset Management, L.P. ("Point72 Asset Management"), S.A.C. Capital Associates, LLC ("SAC Capital Associates") and Cubist Systematic Strategies, LLC ("Cubist Systematic Strategies") and (b) the termination of investment management agreements between S.A.C. Capital Advisors, L.P. ("SAC Capital Advisors LP") and such investment funds which, as previously reported, gave investment and voting power to SAC Capital Advisors LP with respect to American Depositary Shares (as defined below) of the Issuer beneficially owned by such investment funds.

| Item 1(a) | Name of Issuer: |
|-----------|---|
| | Silicon Motion Technology Corporation |
| Item 1(b) | Address of Issuer's Principal Executive Offices: |
| | 8F-1 No. 36, Taiyuan St., Jhubei City, Hsinchu County 302, Taiwan |
| Item 2(a) | Name of Person Filing: |
| | Item 2(a) of Schedule 13G is hereby amended to include the following persons: |
| | (i) Point72 Asset Management with respect to American Depositary Shares (ADS), each representing four (4) Ordinary Shares, par value \$0.01 per share ("Ordinary Shares"), of the Issuer beneficially owned by certain investment funds it manages; and |
| | (ii) Cubist Systematic Strategies with respect to ADS beneficially owned by certain investment funds it manages. |
| | Point72 Asset Management, Point72 Capital Advisors Inc., SAC Capital Associates, Cubist Systematic Strategies, Steven A. Cohen and SAC Capital Advisors LP have entered into a Joint Filing Agreement, a copy of which is filed with this Schedule 13G as Exhibit 99.1, pursuant to which they have agreed to file this Schedule 13G jointly in accordance with the provisions of Rule 13d-1(k) of the Act. |
| Item 2(b) | Address or Principal Business Office: |
| | Item 2(b) of the Schedule 13G is hereby amended to include the following information: |
| | The address of the principal business office of (i) Point72 Asset Management is 72 Cummings Point Road, Stamford, CT 06902; and (ii) Cubist Systematic Strategies is 330 Madison Avenue, New York, NY 10173. |

Page 8 of 12

| Item 2(c) | <u>Citizenship</u> : |
|-----------|---|
| | Item 2(c) of the Schedule 13G is hereby amended to include the following information: |
| | Point72 Asset Management is a Delaware limited partnership. Cubist Systematic Strategies is a Delaware limited liability company. |
| Item 2(d) | Title of Class of Securities: |
| | American Depositary Shares Each Representing four (4) Ordinary Shares, par value \$0.01 per share |
| Item 2(e) | CUSIP Number: |
| | 82706C108 |
| Item 3 | Not Applicable |
| Item 4 | <u>Ownership</u> : |
| | The percentages used herein are calculated based upon the Ordinary Shares issued and outstanding as of December 31, 2012 as reported on the Issuer's annual report on Form 20-F filed with the Securities and Exchange Commission by the Issuer for the fiscal year ended December 31, 2012. |
| | As of the start of business on April 7, 2014: |
| | Point72 Asset Management, L.P. (a) Amount beneficially owned: 1,694,756 (a) (b) Percent of class: 5.2% (a) (c)(i) Sole power to vote or direct the vote: -0- (ii) Shared power to vote or direct the vote: 1,694,756 (a) (iii) Sole power to dispose or direct the disposition: -0- (iv) Shared power to dispose or direct the disposition: 1,694,756 (a) Point72 Capital Advisors, Inc. (a) Amount beneficially owned: 1,694,756 (a) (b) Percent of class: 5.2% (a) (c)(i) Sole power to vote or direct the vote: -0- (ii) Sole power to vote or direct the vote: -0- (iii) Sole power to vote or direct the vote: -0- (iii) Sole power to vote or direct the vote: -0- (iii) Sole power to vote or direct the vote: -0- (iii) Sole power to vote or direct the vote: -0- (iii) Sole power to vote or direct the vote: -0- (iii) Sole power to vote or direct the vote: -0- (iii) Sole power to vote or direct the vote: -0- (iii) Sole power to vote or direct the vote: -0- (iii) Sole power to dispose or direct the vote: -0- (iii) Sole power to vote or direct the vote: -0- (iii) Sole power to dispose or direct the vote: -0- (iii) Sole power to dispose or direct the vote: -0- (iii) Sole power to dispose or direct the vote: -0- (iii) Sole power to dispose or direct the vote: -0- (iii) Sole power to dispose or direct the vote: -0- (iii) Sole power to dispose or direct the disposition: -0- |
| | (iv) Shared power to dispose or direct the disposition: 1,694,756 (a) 3. S.A.C. Capital Associates, LLC (a) Amount beneficially owned: 1,644,256 (a) (b) Percent of class: 5.1% (a) (c)(i) Sole power to vote or direct the vote: -0- (ii) Shared power to vote or direct the vote: 1,644,256 (a) (iii) Sole power to dispose or direct the disposition: -0- (iv) Shared power to dispose or direct the disposition: 1,644,256 (a) |

Page 9 of 12

4. Cubist Systematic Strategies, LLC

(a) Amount beneficially owned: 3,998 (b)

(b) Percent of class: less than 0.1% (b)

(c)(i) Sole power to vote or direct the vote: -0-

(ii) Shared power to vote or direct the vote: 3,998 (b)

(iii) Sole power to dispose or direct the disposition: -0-

(iv) Shared power to dispose or direct the disposition: 3,998 (b)

5. Steven A. Cohen

(a) Amount beneficially owned: 1,698,754 (a) (b)

(b) Percent of class: 5.2% (a) (b)

(c)(i) Sole power to vote or direct the vote: -0-

(ii) Shared power to vote or direct the vote: 1,698,754 (a) (b)

(iii) Sole power to dispose or direct the disposition: -0-

(iv) Shared power to dispose or direct the disposition: 1,698,754 (a) (b)

6. S.A.C. Capital Advisors, L.P.

(a) Amount beneficially owned: -0-

(b) Percent of class: 0%

(c)(i) Sole power to vote or direct the vote: -0-

(ii) Shared power to vote or direct the vote: -0-

(iii) Sole power to dispose or direct the disposition: -0-

(iv) Shared power to dispose or direct the disposition: -0-

(a)The number of shares reported herein are held as ADS, each of which represents four (4) Ordinary Shares, held by SAC Capital Associates and SAC Select Fund.

(b) The number of shares reported herein are held as ADS, each of which represents four (4) Ordinary Shares held by S.A.C. MultiQuant Fund.

Point72 Asset Management, Point72 Capital Advisors Inc., Cubist Systematic Strategies and Mr. Cohen own directly no Ordinary Shares. Pursuant to an investment management agreement, Point72 Asset Management maintains investment and voting power with respect to the securities held by certain investment funds it manages. Point72 Capital Advisors Inc. is the general partner of Point72 Asset Management. Pursuant to an investment management agreement, Cubist Systematic Strategies maintains investment and voting power with respect to the securities held by certain investment agreement, Cubist Systematic Strategies maintains investment and voting power with respect to the securities held by certain investment funds it manages. Mr. Cohen controls each of Point72 Capital Advisors Inc. and Cubist Systematic Strategies. By reason of the provisions of Rule 13d-3 of the Securities Exchange Act of 1934, as amended, each of (i) Point72 Asset Management, Point72 Capital Advisors Inc. and Mr. Cohen may be deemed to beneficially own 1,694,756 (a) Ordinary Shares (constituting approximately 5.2% of the Shares outstanding); and (ii) Cubist Systematic Strategies and Mr. Cohen may be deemed to beneficially own 3,998 (b) Ordinary Shares (constituting less than 0.1% (b) of the Ordinary Shares outstanding). Each of Point72 Asset Management, Point72 Capital Advisors Inc., Cubist Systematic Strategies and Mr. Cohen disclaims beneficial ownership of any of the securities covered by this statement.

Page 10 of 12

| Item 5 | Ownership of Five Percent or Less of a Class: |
|---------|--|
| | If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. |
| Item 6 | Ownership of More than Five Percent on Behalf of Another Person: |
| | Not Applicable |
| Item 7 | Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding <u>Company</u> : |
| | Not Applicable |
| Item 8 | Identification and Classification of Members of the Group: |
| | Not Applicable |
| Item 9 | Notice of Dissolution of Group: |
| | Not Applicable |
| Item 10 | <u>Certification</u> : |

By signing below the signatory certifies that, to the best of his knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Page 11 of 12

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 7, 2014

POINT72 ASSET MANAGEMENT, L.P.

By: <u>/s/ Peter Nussbaum</u> Name: Peter Nussbaum Title: Authorized Person

POINT72 CAPITAL ADVISORS, INC.

By: <u>/s/ Peter Nussbaum</u> Name: Peter Nussbaum Title: Authorized Person

S.A.C. CAPITAL ASSOCIATES, LLC

By: <u>/s/ Peter Nussbaum</u> Name: Peter Nussbaum Title: Authorized Person

CUBIST SYSTEMATIC STRATEGIES, LLC

By: <u>/s/ Peter Nussbaum</u> Name: Peter Nussbaum Title: Authorized Person

STEVEN A. COHEN

By: <u>/s/ Peter Nussbaum</u> Name: Peter Nussbaum Title: Authorized Person

S.A.C. CAPITAL ADVISORS, L.P.

By: <u>/s/ Peter Nussbaum</u> Name: Peter Nussbaum Title: Authorized Person

JOINT FILING AGREEMENT

The undersigned hereby agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, and that all subsequent amendments to this statement on Schedule 13G may be filed on behalf of each of the undersigned without the necessity of filing additional joint filing agreements.

Dated: April 7, 2014

POINT72 ASSET MANAGEMENT, L.P.

By: <u>/s/ Peter Nussbaum</u> Name: Peter Nussbaum Title: Authorized Person

POINT72 CAPITAL ADVISORS, INC.

By: <u>/s/ Peter Nussbaum</u> Name: Peter Nussbaum Title: Authorized Person

S.A.C. CAPITAL ASSOCIATES, LLC

By: <u>/s/ Peter Nussbaum</u> Name: Peter Nussbaum Title: Authorized Person

CUBIST SYSTEMATIC STRATEGIES, LLC

By: <u>/s/ Peter Nussbaum</u> Name: Peter Nussbaum Title: Authorized Person

STEVEN A. COHEN

By: <u>/s/ Peter Nussbaum</u> Name: Peter Nussbaum Title: Authorized Person

S.A.C. CAPITAL ADVISORS, L.P.

By: <u>/s/ Peter Nussbaum</u> Name: Peter Nussbaum Title: Authorized Person